



Canadian Equity Portfolio Management

Investment Process

- Dynamic integration of research, portfolio management and trading activities
 - External factors influence portfolio management
 - Portfolio management vs. portfolio construction
 - Exposure to earnings
 - Active trading
- Real-time monitoring of risk exposures in conjunction with traditional risk constraints
 - Proprietary systems for portfolio monitoring
 - Sector, positions and characteristic constraints
- Investment philosophy based on
 - Long-term earnings driver
 - Medium-term market cyclicality
 - Short-term pricing anomalies

Performance

- Performance from an earnings-biased portfolio with uncorrelated additional return from trading
 - Targeted excess return of 200 basis points per annum

Our People

- Aurion Capital's Equity team of Bob Decker, Greg Taylor and Craig MacAdam have extensive experience in managing Equities.

As at December 31, 2011, Canadian equity portfolio management assets totaled \$2.4 billion, representing 42% of Aurion Capital's total assets under management of \$5.7 billion and \$3.4 billion in AUA.

For additional information, contact:

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